

“Reverse the situation”

Market today: Reverse the situation

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- *The market continued to correct during the session, but the correction was quite modest and the market had a recovery.*
- *With current support signals, it is likely that cash flow will continue to maintain and create support for the market.*

Continuing the cautious state from the previous session, the market entered the new session in red. However, the decrease in points was quite limited, the market gradually recovered and stabilized at the reference area. Market movements began to improve at the end of the trading session. VN-Index increased 9 points (+0.78%), closing at 1,163.12 points. Matching liquidity increased slightly with 571 million shares matched on HOSE.

The VN30 group increased 8.89 points (+0.77%), closing at 1,170.19 points. In the group, there were 21 gainers such as MWG (+3.3%), HPG (+2.6%), VHM (+2.5%), MSN (+2.3%), GVR (+1.9%) ... On the contrary, there were only 4 losers, namely SSB (-1.5%), TCB (-0.4%), BCM (-0.2%) and GAS (-0.1%) ...

With the positive developments by the session's end, many industry groups regained their green color, and the number of stocks increasing in price also rose significantly. The highlights were Steel and Retail groups with strong increases and active support to the market. Besides, Securities, Chemical, Real Estate, Construction groups... also had exciting developments.

Foreign investors continued to be net buyers on HOSE, with a value of 148.6 billion VND. In particular, they bought a lot at MWG (+147.2 billion), STB (+75.8 billion), VPB (+50.8 billion), VCG (+50.7 billion), BID (+26.7 billion) ... By contrast, they sold strongly at SSI (-66.8 billion), VNM (-61.2 billion), KDH (-40 billion), VRE (-34.8 billion), HDG (-23, 5 billion) ...

The market continued to correct during the session, but the correction was quite modest and the market had a recovery. Liquidity remains low, showing that low-priced supply is quite limited. It is expected that the market will continue to challenge the resistance zone of 1,160 - 1,170 points in the near future and supply may still put pressure on the market. However, with current support signals, it is likely that cash flow will continue to maintain and create support for the market. Therefore, investors need to observe supply and demand developments at the resistance zone to evaluate the market state. However, currently you can consider choosing stocks with good signals from the support zone to buy with the expectation of short-term price increase.

Analyst Pin-board

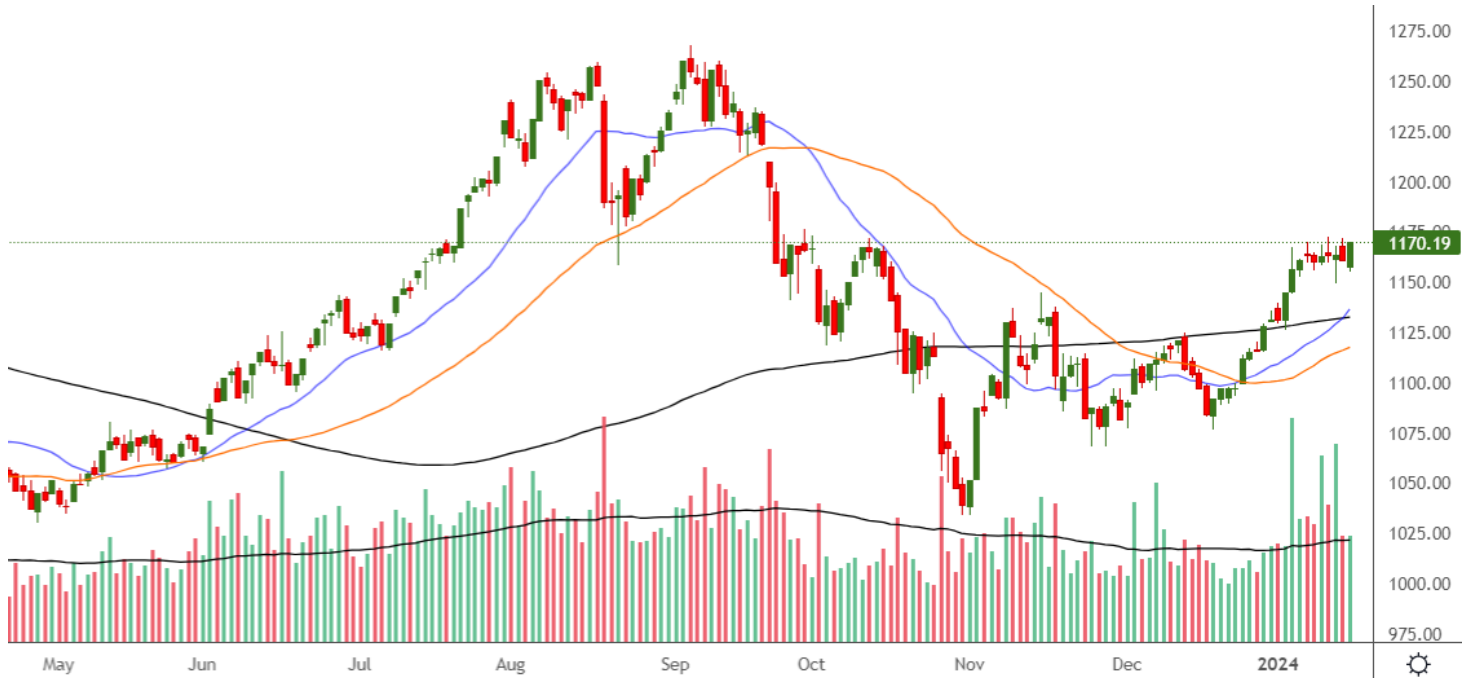
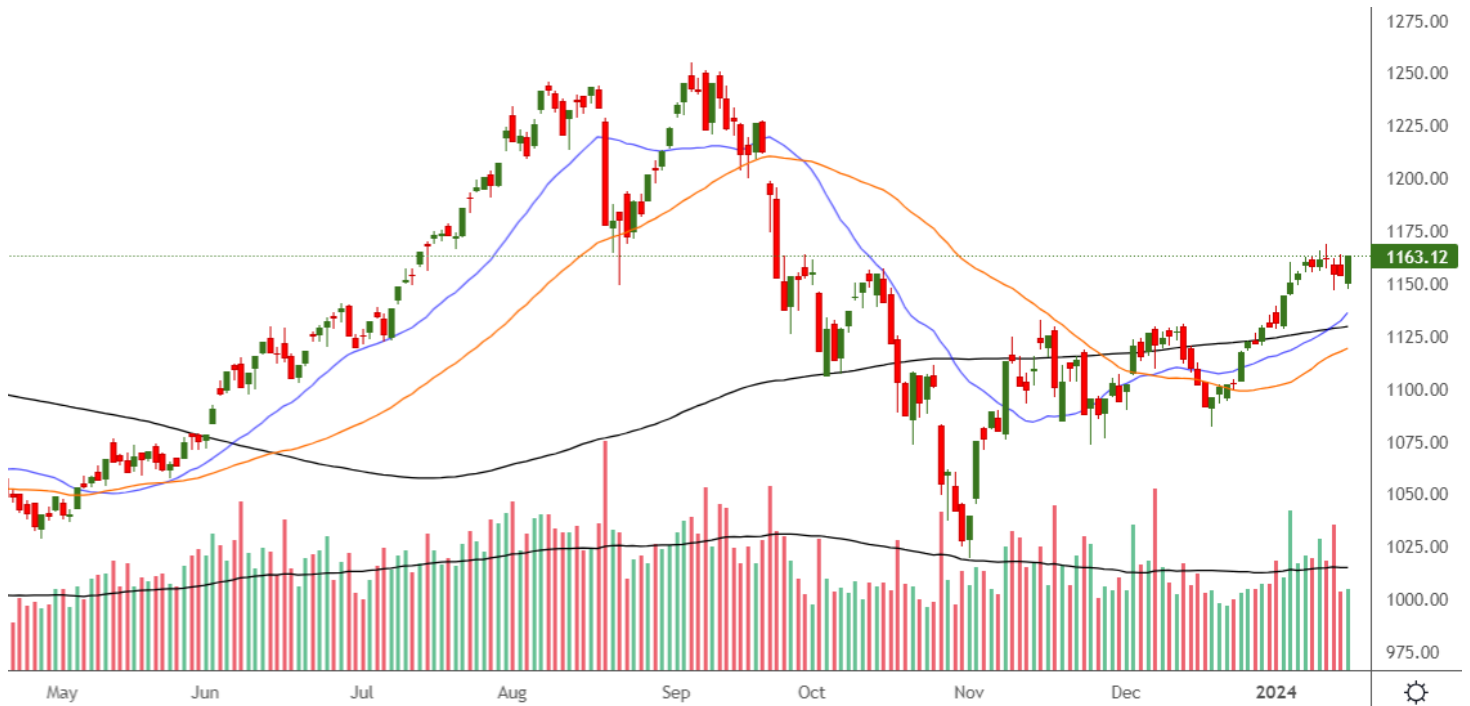
Hopes of restoring export growth face many challenges

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Technical Analyst Recommendations

The market corrected slightly and recovered again. It is expected that the market will continue to challenge the resistance zone of 1,160 - 1,170 points in the near future and supply may still exert pressure. However, with current support signals, it is likely that cash flow will continue to maintain and create support for the market. Therefore, investors need to observe supply and demand developments at the resistance zone to evaluate the market state. However, currently investors can consider choosing stocks with good signals from the support zone to buy cumulatively with the expectation of short-term price increase.



VIETNAM

Date	Events
01/01/2024	Publication of PMI (Purchasing Managers Index)
15/01/2024	Announcement of constituent stocks in the new VN30 basket
18/01/2024	Expiry date of VN30F2401 futures contract
29/01/2024	Announcement of Vietnam's economic data January 2024

WORLDWIDE

Date	Countries	Events
02/01/2024	U.S	Final Manufacturing PMI
03/01/2024	U.S	JOLTS Job Openings
03/01/2024	U.S	FOMC Member Barkin Speaks
04/01/2024	U.S	Crude Oil Inventories
04/01/2024	U.S	Natural Gas Storage
04/01/2024	U.S	FOMC Meeting Minutes
05/01/2024	EU	PPI m/m
06/01/2024	U.S	FOMC Member Barkin Speaks
10/01/2024	U.S	Crude Oil Inventories
11/01/2024	U.S	Natural Gas Storage
11/01/2024	U.S	CPI m/m , y/y
12/01/2024	U.S	Federal Budget Balance
12/01/2024	China	CPI y/y
12/01/2024	U.S	PPI m/m
17/01/2024	China	Industrial Production y/y
17/01/2024	U.S	Industrial Production m/m
17/01/2024	China	Retail Sales y/y
17/01/2024	U.S	Retail Sales m/m
18/01/2024	U.S	Crude Oil Inventories
18/01/2024	U.S	Natural Gas Storage
24/01/2024	U.S	Crude Oil Inventories
25/01/2024	U.S	Natural Gas Storage
25/01/2024	EU	Monetary Policy Statement
26/01/2024	U.S	Core PCE Price Index m/m
31/01/2024	U.S	Crude Oil Inventories

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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